

Stock of the Day: Interdigital, Inc. (IDCC)

Written by MsEconometrica

Tuesday, 19 July 2011 00:00 - Last Updated Thursday, 21 July 2011 17:09

Interdigital Inc. (IDCC) develops and designs essential wireless technology which may be utilized to extend the life of the current generation of products, or applicable to multiple generational standards, such as 3G (third generation). Interdigital has been always extremely active in the standards process internationally. In addition to this, InterDigital has strategic relationships with many of the world's leading wireless companies. By 2006, Interdigital had built a successful patent licensing program which had generated over one billion dollars. As a result of the licensing program, Interdigital had a tremendous growth in the global wireless industry. Interdigital's main purpose is to take Industry-wide innovations in wireless technologies.

Interdigital Inc. has a market cap of \$3.11 billion. Analysts are expecting Interdigital to report revenue of \$79 million for the second quarter of 2011. Interdigital is one of the fast growing technology companies with its reasonable P/E ratio of 24.35. Analysts expect Interdigital to have a 15.00% EPS growth in the next 5 years. Shares of the company hit a new 52-week high on Wednesday, July 20th. Interdigital, Inc. was also the enormous winner for investors on Tuesday, July 12nd. The stocks of Interdigital had gained 70.4% over the last year. Although everything seems to go well, investors should be careful about the current fantastic returns.