

## Stock of the Day: American International Group Inc. (NYSE:AIG)

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Tuesday, 16 August 2011 20:16 - Last Updated Friday, 19 August 2011 20:42

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Cornelius Vander Starr (first westerner insurer in Shanghai) founded an insurance agency, American International Group Inc., in China in 1919. In early 1949, American International Group Inc. moved to its current home in New York City. Then, American International Group went on to expand into other markets, including other parts of Asia, Europe, Middle East and Latin America. Today, American International Group Inc., (AIG) is a leading multinational insurance company, serving customers in more than 130 countries. American International Group Inc. operates in three main segments: SunAmerica Financial Group (Sun America), Chartis and Financial Services. In the United States; AIG companies are the leading providers of retirement services and life insurance. American International Group Inc. stocks (AIG) listed on the New York Stock Exchange (NYSE), Irish Stock Exchange (ISE) and Tokyo Stock Exchange (TSE).

American International Group Inc. has a market cap of \$46.54 billion. AIG reported that revenues down 8% to \$16.676 million in the second quarter of 2011, compared the same period of 2010. For the second-quarter results of 2011, AIG recorded an after-tax operating income per share of \$0.69, representing a 42% decrease from the same period of 2010. American International Group Inc. has a P/E ratio of 3.02 and forward P/E ratio of 7.96. Analysts expect AIG to have a 9.33% EPS growth in the next 5 years. With a profit margin of 13.61%, AIG did not give any dividend yield last year. AIG stock has Total Debt/Equity ratio of 0.86 and Beta of 3.57. The band of trade is about \$4 between March and August, in a downward movement. American International Groups stocks recently traded at \$24.14. As of March 2011, Bruce Berkowitz, called "Stock Manager of the Decade" by Morningstar, had AIG stocks worth \$1.5 million.